

DELAWARE COUNTY
INTERACTIVE GAMING REVENUE AUTHORITY (DCIGRA)

Minutes of meeting on 2022 August 18.

Present: Board members Paul Johnson, Frances Sheehan, Stefan Roots, Vincent Rongione and Ron Evans. Also in attendance was Solicitor Frank Daly.

Call to order: Paul called the meeting to order at 2:05 pm.

We said the Pledge of Allegiance.

The previously proposed agenda was approved unanimously, as were all the other votes at the meeting.

There were no comments from the public.

The minutes of the July meeting were approved with no amendments.

Treasurer's Report:

Stefan presented the Treasurer's Report, noting the starting balance was \$214,448.80 and the closing balance as of July 31 was \$184,699.88. A deposit of \$91,049.83 was made. Interest earned was \$1.73. Checks totaling \$96,743.40 cleared. Outstanding checks summed to \$30,300. We approved the Treasurer's report.

Solicitor's Report:

The solicitor placed an ad in the Daily Times.

Frank said he would follow up on documentation regarding our not being subject to sales tax.

Old Business:

- Ron said that we had another request for a grant under the Next Generation program, and no requests since the last board meeting. We agreed that after today we should consider this round of the Next Generation funding allocation as maxed out.
- Frances presented an updated 2022 budget. It anticipates a \$90,000 deposit in the fourth quarter and total deposits for the year of \$328,077.21 Total grants and expenses are \$352,208.82 and only includes grants that we have already approved. That results in a projected end of year balance of \$125,962.92 after an opening balance of \$150,094.53. We approved the updated budget.

New Business:

- We un-tabled and approved the following motion: Grant recipients shall deposit their grant check within 30 calendar days upon DCIGRA mailing the check or live presentation of the check. DCIGRA will provide a secondary check minus stop payment bank charges if the initial check is reported lost or stolen on or before the 45th day. DCIGRA treasurer or designee will contact grant recipient to alert recipient that check hasn't been deposited within 45 days. This policy is effective September 1, 2022.

- Next Generation Grant
 - We approved a motion to increase total allocation for Next Generation Grants from \$154,000 to up to \$164,000.
 - We approved a motion for a \$10,000 grant for Chester Children's Choir (subject to County Council approval).
- Frances presented two ideas for future consideration. One, granting the Lansdowne Theater, who presented at a prior meeting of ours, \$25,000. And, two, a grant program focused on the arts for \$80,000. We can consider motions for the two at our September meeting. If they both were approved and paid by the end of the year, our anticipated end of year balance would drop to about \$20,000.

Public comments: There were no comments or questions from the public.

Adjournment: The board adjourned the meeting at 2:45 pm.

Respectfully submitted,

Ron Evans, Secretary